U.S. & Turkey Nuclear Industry Councils Sign Agreement for Cooperation

Two leading global nuclear business consortiums -- the Nuclear Industry Association of Turkey (NIATR) and the U.S. Nuclear Infrastructure Council (USNIC) -- have executed a bilateral Memorandum of Understanding to develop cooperative activities between the nuclear industries of the two countries.

The MOU was inked in a signing ceremony at the U.S. Department of Commerce global finance workshop on March 11, which included participation by both industry groups. The NIATR was represented by its Vice President and Founder Erhan Atay and the USNIC by its chief executive officer David Blee.

The agreement recognizes the importance of nuclear energy for sustainable development, both worldwide and in the two respective countries. Its goal is to foster dialogue, information exchange and communication between the nuclear industries of the two countries.

"We are confident this agreement will enhance collaboration between our respective industries by promoting a close and collegial relationship and cooperation for the safe and peaceful uses of nuclear technology and energy," said Atay.

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About USNIC:
The United States Nuclear Infrastructure Council (NIC) is the leading U.S. business consortium advocate for new nuclear and promotion of the American supply chain globally. Composed of over seventy companies NIC represents the "Who's Who" of the nuclear supply chain community. For more information visit www.usnic.org.

About NAITR:
The Nuclear Industry Association of Turkey (NIATR) is established to bring together global companies to invest in Turkey for nuclear energy and local companies interested in collaboration to acquire social benefit with localization, technology and information transfer. The Turkish Ministry of Energy and National Resources plans to build three nuclear power plants (~4xMW1200) each by 2023. For the first two projects - Akkuyu NPP and a NPP on the Black Sea cost at a location called İnceburun - intergovernmental agreements have already been signed and works are ongoing. The total estimated cost is around 45 Billion USD. The third project is under negotiations. The project involves development and construction as well as all live-cycle activities including operations, nuclear fuel, maintenance, engineering, plant services and decommissioning.